**Who We Are:**

Renovo Financial is a rapidly-growing Chicago-based private lender serving real estate investors who acquire and renovate single and multi-family residential properties. We pride ourselves on supporting clients by providing unparalleled service, from the loan application through the payoff. Renovo’s reliability and “win-win” solutions-oriented approach is just one reason why our repeat and referral rates far exceed the industry average. Renovo was honored to be named one of Crain’s 50 fastest-growing Chicago companies.

**Position Summary:**

Renovo’s SVP of Credit Operations is responsible for the overall management of the Company’s Credit Operations. The position works directly with the Lending Team to facilitate the origination of new loans in addition to improving the Company’s loan portfolio credit quality. They are responsible for managing the performing portfolio and Renovo’s “escalated risk” portfolio. They Perform direct supervisory duties of department staff, and coordinate coverage in all related areas of the department. Renovo’s SVP of Credit Operations will report directly to the COO.

**Ideal Candidate:**

The ideal candidate for this role will have:

* 5+ years of experience in credit analysis, portfolio management, loan operations
* Experience helping a team manage a loan pipeline and providing expertise on how to help the team “unstick deals”
* Ability to oversee and manage all credit functionality and portfolio management as Renovo opens new products and geographies
* Experience with both on-balance sheet and off-balance sheet lending activities
* Extensive real estate lending experience (construction lending preferred)
* Strong communication skills
* Strong technical skills

**Responsibilities:**

* This job has direct oversight on underwriting loan operations
* Play an active role in the development and execution of pro-active portfolio management processes (i.e. reports, action steps, etc.)
* Vendor Management including appraisers, insurance adjusters, and regional real estate experts
* Manages, mentors, trains, develops, and directs core credit administration functions, including loan analysis, credit approval presentations, and risk assessment
* Management of Renovo’s whole portfolio including Special Assets by curing weak credits, collection of such credits, and the movement of such undesirable credit. They also identify potential problems and develop strategies to minimize losses by reducing delinquencies, maximizing recoveries, and by managing REO properties. They ensure the delivery of portfolio status reports to the management team and implement respective loan action plans.
* Works closely with the lending team to ensure Renovo’s policies, procedures, and processes are adhered to and all loan presentation approvals are thorough and concise.
* They assist the CLO in unsticking deals and managing the underwriting pipeline.
* Reviews large and complex loans when difficult questions of policy or credit risk may be involved prior to their submission to Loan Committee. They ensure that loans are risk-rated correctly when reviewing summaries for Loan Committee submission
* Implements measures to ensure proactive follow-up with Borrowers on their project plans and accountability around meeting stipulations in a timely manner
* Provides portfolio reporting, such as Underwriting approvals, EOM delinquency report, asset valuation trends, portfolio allocation of complete vs. incomplete construction projects)

**Success Factors:**

* **Staffing -** The credit team is fully staffed, trained, to meet the company’s monthly lending objectives
* **Loan Portfolio Performance –** The company’s delinquency rate, loss ratios, and overall portfolio performance is meeting budgeted expectations
* **Company Objectives –** As a senior leader of the organization, plays a key role in ensuring the company meets its monthly lending targets

**Behavioral Characteristics:**

* **Ambition:** You take stuff on without waiting to be told what to do. The ideal candidate needs to have a strong desire to do whatever it takes to operate the department. They must have a desire to excel.
* **Pride:** Take pride in your work & the work of your team. You recognize that the quality of work presented by your team is a representation of you
* **Open-minded:** Always seek to find and develop creative solutions. Must be able to accept and give constructive criticism
* **Adaptability –** The ideal candidate is proficient at analyzing any situation through multiple perspectives including the Lender, Borrower, or any other party to the loan.
* **Coachability –** The ideal candidate is eager to learn and take coaching from their manager and industry experts on how to continually improve themselves.