



Position:

Foreclosure/REO Manager

Who We Are:

Renovo Financial is a Chicago-based business-purpose mortgage originator and servicer. Renovo was founded in 2011 and in the past 24 months has expanded from Chicago to de novo offices in other major MSAs across the country, including Boston, New York, Dallas, and Miami. Having previously been recognized by Crain's as one of the Top 50 fastest growing companies in Chicago (2017-2018), and backed by a group of prominent institutional investors, Renovo is currently on a trajectory to grow by over 300% in 2021.

Position Summary:

The Foreclosure/REO Manager will have accountability to the servicing team on all matters of foreclosure, firm management, REO, and any potential bankruptcy. As business needs evolve this role will manage others.

Responsibilities:

- Monitor foreclosure firm process and milestone movement
- Ensure loans are placed in and removed from foreclosure in accordance with company guidelines
- Communicate with firm and internal stakeholders on evolving laws regarding foreclosure
- Create policies and procedures as necessary
- Develop strong relationships with foreclosure firms on loan portfolio
- Review existing loan population for compliance with all state and federal foreclosure guidelines
- Review loan document packages for enforcement
- Manage post foreclosure REO pipeline through sale process
- Work through firms for bankruptcy handling
- Supervisor and mentor foreclosure team with growth in department

Position Requirements:

- 4+ years of experience in judicial foreclosure handling
- Comprehension of foreclosure in a judicial and non-judicial setting
- Comprehension of mortgage documents and collateral documents
- Creativity in areas of problem solving, as it pertains to servicing
- 4 years of mortgage servicing experience
- College degree preferred
- Bankruptcy experience is a plus
- REO experience is a plus
- Working knowledge of Microsoft Word, Outlook, and Excel